

IKAB SECURITIES & INVESTMENT LIMITED
RAJA BAHADUR COMPOUND, BLDG. NO. 5, 2ND FLOOR, 43 TAMARIND LANE, MUMBAI - 400 001

Audited Financial Results for the Period ended on 31-03-2014

| | PARTICULARS | 3 Months | Preceeding 3 | Corresponding 3 | Year to date | Year to date | Year to date | Year to date |
|-----------|----------------------------------------------------------------------------------------------------|--------------------|------------------------------|---------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------------|------------------------------------------------|
| | | Ended Unaudited | Months Ended Unaudited | Months ended in the previous year Unaudited | figure for current period ended Unaudited | figure for perious year ended Unaudited | figure for Current year ended Audited | figure for perious year ended Audited |
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | 31.03.2014 | 31.03.2013 | 31.03.2014 | 31.03.2013 |
| 1 | Income from Operations | | | | | | | |
| | (a) Net Sales / Income from Operations | 297.82 | 208.01 | 175.86 | 1,086.44 | 887.63 | 1,086.44 | 874.67 |
| | (b) Other Operating Income | 52.35 | 0.00 | 2.39 | 52.35 | 5.93 | 52.35 | 0.00 |
| | Total Income from Operations | 350.17 | 208.01 | 178.25 | 1,138.79 | 893.56 | 1,138.79 | 874.67 |
| 2 | Expenses | | | | | | | |
| | (a) Cost of Material consumed. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchase of Stock in Trade | 102.98 | 338.13 | 89.74 | 1,093.93 | 777.44 | 1,093.93 | 776.29 |
| | (c) Changes in inventories of FG,WIP & Stock in Trade. | 64.91 | -37.61 | 68.43 | -50.52 | -12.70 | -50.52 | -12.15 |
| | (d) Employee benefits expense | 8.19 | 3.62 | 5.44 | 14.67 | 43.70 | 14.67 | 45.54 |
| | (e) Depreciation & amortisation expenses | 2.11 | 1.58 | 1.95 | 8.37 | 8.31 | 8.37 | 9.35 |
| | (f) Other Expenses | 59.02 | 4.69 | 11.90 | 78.16 | 78.04 | 78.16 | 78.63 |
| | Total Expenses | 237.21 | 310.41 | 177.46 | 1,144.61 | 894.79 | 1,144.61 | 897.66 |
| 3 | Profit/(Loss) from operations before other Income and Finance cost (1-2) | 112.96 | -102.40 | 0.79 | -5.82 | -1.23 | -5.82 | -22.99 |
| 4 | Other Income | -9.35 | 3.16 | 0.04 | 0.00 | 8.86 | 0.00 | 64.54 |
| 5 | Profit (+) / (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4) | 103.61 | -99.24 | 0.83 | -5.82 | 7.63 | -5.82 | 41.55 |
| 6 | Finance Cost | 0.02 | 0.00 | 6.91 | 0.02 | 15.19 | 0.02 | 21.18 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 103.59 | -99.24 | 7.74 | -5.84 | 22.82 | -5.84 | 20.37 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before tax (5-6) | 103.59 | -99.24 | 7.74 | -5.84 | 22.82 | -5.84 | 20.37 |
| 10 | Tax Expenses | 7.95 | 0.00 | 0.85 | 7.95 | 0.85 | 7.95 | 1.81 |
| 11 | Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10) | 95.64 | -99.24 | 6.89 | -13.79 | 21.97 | -13.79 | 18.56 |
| 12 | Extraordinary items (net of tax exp.) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit(+)/(Loss)(-) for the period (11-12) | 95.64 | -99.24 | 6.89 | -13.79 | 21.97 | -13.79 | 18.56 |
| 14 | Paid up equity share capital (Face value of Rs. 10/- each) | 341.64 | 341.64 | 343.12 | 341.64 | 343.12 | 341.64 | 341.64 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 475.48 | 489.26 | 475.48 | 489.26 |
| 16 | (i) Earning Per Share (EPS) (before Extraordinary items) (of Rs.10/-each -not annualised): | | | | | | | |
| | (a) Basic | | | | | | | |
| | (b) Diluted | | | | | | | |
| 17 | Earnings per share (not annualised) | | | | | | | |
| | (a) Basic | 2.80 | -2.90 | 0.20 | -0.40 | 0.64 | -0.40 | 0.54 |
| | (b) Diluted | 2.80 | -2.90 | 0.20 | -0.40 | 0.64 | -0.40 | 0.54 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | | |
| | -Number of Shares | 1,605,827 | 1,605,827 | 1,605,827 | 1,605,827 | 1,605,827 | 1,605,827 | 1,605,827 |
| | -Percentage of Shareholding | 47.00 | 47.00 | 47.00 | 47.00 | 47.00 | 47.00 | 47.00 |
| 2 | Promoters and Promoter group shareholding* | | | | | | | |
| | a) Pledged / Encumbered | | | | | | | |
| | - Number of shares | | | | | | | |
| | - percentage of shares | | | | | | | |
| | a) Non-encumbered | | | | | | | |
| | - Number of shares | 1,810,573 | 1,810,573 | 1,810,573 | 1,810,573 | 1,810,573 | 1,810,573 | 1,810,573 |
| | - Percentage of shares | 53.00 | 53.00 | 53.00 | 53.00 | 53.00 | 53.00 | 53.00 |
| | (as % of the total share capital of the co.) | | | | | | | |

| B | INVESTOR COMPLAINTS: | | | | | | | |
|---|------------------------------------------------|-----|--|--|--|--|--|--|
| | Pending at the beginning of the quarter | Nil | | | | | | |
| | Received during the quarter | Nil | | | | | | |
| | Disposed of during the quarter | Nil | | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | | |

PART-II

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

Standalone / Consolidated Statement of Assets and Liabilities : [Rs. in Lakhs]

| | Particulars | As at | As at |
|----------|----------------------------------------|---------------|---------------|
| | | 31.03.2014 | 31.3.2013 |
| | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders Funds : | | |
| | (a) Share Capital | 341.64 | 341.64 |
| | (b) Reserves and Surplus | 475.48 | 489.26 |
| | Sub Total - Shareholders' Funds | 817.12 | 830.90 |
| 2 | Current Liabilities | | |
| | (a) Short - term borrowings | 3.65 | 0.00 |
| | (b) Trade payables | 1.25 | 0.00 |
| | (c) Other Current Liabilities | 0.00 | 0.00 |
| | (d) short- term provisions | 0.00 | 1.32 |
| | Sub Total - Current Liabilities | 4.90 | 1.32 |
| | TOTAL - EQUITY AND LIABILITIES | 822.02 | 832.22 |
| B | ASSETS | | |
| 1 | Non - Current assets | | |
| | (a) Fixed Assets | 37.87 | 58.17 |
| | (b) Non-Current Investments | 0.56 | 40.99 |
| | (c) Long-term Loans and Advances | 127.42 | 149.63 |
| | Sub Total - Non-Current assets | 165.85 | 248.79 |
| 2 | Current Assets | | |
| | (a) Inventories | 304.28 | 253.76 |
| | (b) Trade Receivables | 94.65 | 56.41 |
| | (c) Cash and Bank Equivalents | 90.63 | 257.30 |
| | (d) Short Term Loans and Advances | 166.61 | 15.96 |
| | Sub Total - Current assets | 656.17 | 583.43 |
| | TOTAL - ASSETS | 822.02 | 832.22 |

Notes:

- The above audited results were approved by the Board of Directors at their meeting held on May 30, 2014.
The Company had closed down its stock broking business in the previous year. The Company is currently engaged in
- NBFC activities.
- Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary.

For and on behalf of the Board of Directors

sd/-

Anil Bagri

Managing Director

Place: Mumbai

Date: 30.05.2014