

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Sr.No.	Particulars	Amount (Rs.) in lakhs (except EPS)					
		Quarter Ended			Nine months ended		Year Ended
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
(I)	Revenue from operations						
(i)	Interest Income	6.00	2.50	0.18	10.63	6.80	18.61
(ii)	Dividend Income	-	0.69	-	0.69	0.00	-
(iii)	Sale of products	1,711.41	2,345.57	1263.50	6,985.17	6945.88	8952.19
	Total Revenue from operations	1,717.41	2,348.76	1,263.68	6,996.50	6,952.68	8970.80
(II)	Other Income	0.61	0.61	0.40	1.54	1.44	0.06
(III)	Total Income (I+II)	1,718.02	2,349.37	1,264.08	6,998.03	6,954.12	8970.86
(IV)	Expenses						
(i)	Finance Costs	88.29	30.01	-	148.98	49.93	50.91
(ii)	Impairment on financial instruments	-	-	-	-	-	10.79
(iii)	Purchases of Stock-in-trade	1,693.91	2,402.25	1372.15	6,540.82	6885.15	8828.82
(iv)	Changes in Inventories of finished goods, stock-in- trade and work-in- progress	(80.00)	(112.08)	(104.34)	238.37	(41.37)	10.60
(v)	Employee Benefits Expenses	5.78	4.50	9.19	14.43	25.09	32.00
(vi)	Depreciation, amortization and impairment	0.24	0.24	0.24	0.72	0.72	0.96
(vii)	Others expenses	6.59	4.84	7.67	18.29	24.66	32.82
	Total Expenses (IV)	1,714.80	2,329.76	1,284.91	6,961.61	6,944.18	8966.90
(V)	Profit / (loss) before exceptional items and tax (III-IV)	3.22	19.61	(20.83)	36.42	9.94	3.97
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit / (loss) before tax (V -VI)	3.22	19.61	(20.83)	36.42	9.94	3.97
(VIII)	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(IX)	Profit / (loss) for the period from continuing operations (VII-VIII)	3.22	19.61	(20.83)	36.42	9.94	3.97
(X)	Profit / (loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit / (loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit / (loss) for the period (IX+XII)	3.22	19.61	(20.83)	36.42	9.94	3.97
(XIV)	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(2.30)	-	(2.30)	(5.38)
	Subtotal (B)	-	-	(2.30)	-	(2.30)	(5.38)
	Other Comprehensive Income (A + B)	-	-	(2.30)	-	(2.30)	(5.38)
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	3.22	19.61	(23.12)	36.42	7.64	(1.42)
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.09	0.57	(0.68)	1.07	0.22	(0.04)
	Diluted (Rs.)	0.09	0.57	(0.68)	1.07	0.22	(0.04)
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.09	0.57	(0.68)	1.07	0.22	(0.04)
	Diluted (Rs.)	0.09	0.57	(0.68)	1.07	0.22	(0.04)

See accompanying notes to the financial statements

Notes:

- The above unaudited Financial Results for the quarter ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 5, 2020 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 1) The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended December 31, 2019.
 - 2) The Company is currently engaged in NBFC activities and has only one segment.
 - 3) Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with transaction date of April 1, 2019. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 5) The Financial Statement does not include Ind AS compliant results for the previous year ended March 31, 2019 as the same is not mandatory.
 - 6) Reconciliation of Net Profit for the quarter and Nine Months ended December 31, 2018 reported under IGAAP to Ind AS:

Particulars	Quarter Ended 31.12.2018	Nine Months 31.12.2018
	(Unaudited)	(Unaudited)
Net Profit after tax reported under previous GAAP	(20.83)	9.94
Borrowings measured at amortised cost	-	-
Actuarial (Gain)/ loss recognized in other Comprehensive Income	-	-
Others	-	-
Tax adjustments on above	(2.30)	(2.30)
Net Profit after tax reported under Ind AS	(23.12)	7.64
Other Comprehensive Income/(loss)(net of tax)	(2.30)	(2.30)
Total Comprehensive Income/(Loss) for the period as reported under Ind AS.	(2.30)	(2.30)

For and on behalf of the Board of Directors of
IKAB SECURITIES & INVESTMENT LIMITED

Place: Mumbai
Date: February 5, 2020

sd/-
Abhishek Bagri (DIN: 00015897)
Wholetime Director