

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

Sr.No.	Particulars	Amount (Rs.) in lakhs	
		Quarter Ended	
		30.06.2019	30.06.2018
<b>(I)</b>	<b>Revenue from operations</b>		
(i)	Interest Income	2.137	4.261
(ii)	Sale of products	2928.192	2,314.295
	<b>Total Revenue from operations</b>	<b>2930.329</b>	<b>2318.556</b>
<b>(II)</b>	<b>Other Income</b>	<b>0.316</b>	<b>0.290</b>
<b>(III)</b>	<b>Total Income (I+II)</b>	<b>2930.645</b>	<b>2318.846</b>
<b>(IV)</b>	<b>Expenses</b>		
(i)	Finance Costs	30.675	22.732
(ii)	Purchases of Stock-in-trade	2444.661	2,251.872
(iii)	Changes in Inventories of finished goods, stock-in- trade and work-in- progress	430.460	36.700
(iv)	Employee Benefits Expenses	4.154	7.222
(v)	Depreciation, amortization and impairment	0.239	0.239
(vi)	Others expenses	6.864	8.850
	<b>Total Expenses (IV)</b>	<b>2917.053</b>	<b>2327.615</b>
<b>(V)</b>	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>13.592</b>	<b>(8.769)</b>
<b>(VI)</b>	<b>Exceptional items</b>	<b>0.000</b>	<b>-</b>
<b>(VII)</b>	<b>Profit/(loss) before tax (V -VI)</b>	<b>13.592</b>	<b>(8.769)</b>
<b>(VIII)</b>	<b>(i) total outstanding dues of micro enterprises and small enterprises</b>	<b>0.000</b>	<b>-</b>
<b>(IX)</b>	<b>Profit / (loss) for the period from continuing operations (VII-VIII)</b>	<b>13.592</b>	<b>(8.769)</b>
<b>(X)</b>	<b>Profit/(loss) from discontinued operations</b>	<b>0.000</b>	<b>0.000</b>
<b>(XI)</b>	<b>Tax Expense of discontinued operations</b>	<b>0.000</b>	<b>0.000</b>
<b>(XII)</b>	<b>Profit/(loss) from discontinued operations (After tax) (X-XI)</b>	<b>0.000</b>	<b>0.000</b>
<b>(XIII)</b>	<b>Profit/(loss) for the period (IX+XII)</b>	<b>13.592</b>	<b>(8.769)</b>
<b>(XIV)</b>	<b>Other Comprehensive Income</b>		
A	(i) Items that will not be reclassified to profit or loss	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000
	<b>Subtotal (A)</b>	<b>0.000</b>	<b>0.000</b>
B	(i) Items that will be reclassified to profit or loss	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000
	<b>Subtotal (B)</b>	<b>0.000</b>	<b>0.000</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>0.000</b>	<b>0.000</b>
<b>(XV)</b>	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>13.592</b>	<b>(8.769)</b>
<b>(XVI)</b>	<b>Earnings per equity share (for continuing operations)</b>		
	Basic (Rs.)	0.400	(0.257)
	Diluted (Rs.)	0.400	(0.257)
<b>(XVII)</b>	<b>Earnings per equity share (for discontinued operations)</b>		
	Basic (Rs.)	0.000	0.000
	Diluted (Rs.)	0.000	0.000
<b>(XVIII)</b>	<b>Earnings per equity share (for continuing and discontinued operations)</b>		
	Basic (Rs.)	<b>0.400</b>	<b>(0.257)</b>
	Diluted (Rs.)	<b>0.400</b>	<b>(0.257)</b>

**Notes:**

- The above unaudited Financial Results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 11, 2019 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 1) The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended June 30, 2019.
  - 3) These financial statements are company's first IND AS Financial Statements. The Company has adopted IND AS Standards effective April 1, 2019 with comparatives being restated and adoptions were carried out in accordance with IND AS 101-First time adoption of Indian Accounting Standards. All applicable IND AS have been applied consistently and retrospectively wherever required.
  - 4) The financial statement does not include IND AS compliant results for the preceding quarter and previous year ended March 31, 2019 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
  - 5) The Unaudited Financial Results for the corresponding quarter ended 30.06.2018 prepared under IND AS, is not subject to Limited Review by the Statutory Auditors of the Company and is prepared by the management. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its results for that period.
  - 6) As required by Paragraph 32 of Ind AS 101, Net Profit Reconciliation between figures reported under previous Indian GAAP and Ind AS is as under:

Particulars	Quarter ended 30.06.2018
	Unaudited
Net Profit as per the erstwhile Indian GAAP	(8.769)
IND AS Adjustments:	
Actuarial (Gain) / Loss on defined benefit obligations classified as Other Comprehensive Income	0.00
Effects due to Fair Value measurement of Trade Deposits Accepted	0.00
Deferred Tax impact on above adjustments	0.00
Profit or Loss after Tax	0.00
Other Comprehensive Income (Net of Tax)	0.00
Total Comprehensive Income after Tax	(8.769)

- 7) The Company is currently engaged in NBFC activities and has only one segment.
- 8) Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For and on behalf of the Board of Directors of  
IKAB SECURITIES & INVESTMENT LIMITED

Place: Mumbai  
Date: July 11, 2019

sd/-  
Abhishek Bagri (DIN: 00015897)  
Wholetime Director