



# **IKAB SECURITIES & INVESTMENT LTD.**

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.  
© 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com  
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

November 13, 2017

The General Manager  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip code: 514238**  
**Sub: Outcome of Board Meeting**

Sir / Madam,

This is to inform you that at the meeting of the Board of Directors convened on Monday, November 13, 2017, interalia the following business was transacted:

1. Unaudited Financial Results for the quarter and half year ended 30.09.2017 were approved.
2. Limited Review Report on unaudited Financial Results for the quarter and half year ended 30.09.2017 received from the Auditors was noted.

Meeting commenced at 4:45 p.m. and concluded at 5:15 pm

Please take the above on record.

Thank you.

Yours truly,  
For **IKAB SECURITIES AND INVESTMENT LTD**

  
**Anil Kumar Bagri**  
Director





# IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.

© 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com

CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

## Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2017

PART-1

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
1	<b>Income from operation :</b>						
	(a) Revenue from Operations.	3671.36	2426.23	1526.11	6097.59	3791.71	7910.70
	(b) Other Income	0.85	0.28	0.82	1.12	15.86	8.73
	<b>Total Income</b>	<b>3672.20</b>	<b>2426.51</b>	<b>1526.93</b>	<b>6098.71</b>	<b>3807.57</b>	<b>7919.44</b>
2	<b>Expenses :</b>						
	(a) Cost of Materials consumed (Incl. Purchase of Stock in Trade)	3961.04	2408.13	1419.43	6369.17	3607.71	7373.70
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(455.18)	(108.91)	38.59	(564.09)	45.48	250.67
	(c) Employee benefits expenses.	7.80	4.09	3.57	11.89	7.81	24.22
	(d) Finance costs	50.77	77.34	28.65	128.11	88.49	145.09
	(e) Depreciation and amortisation expenses	1.11	1.11	1.15	2.22	2.28	4.60
	(f) Other expenses	11.26	6.71	5.07	17.96	11.67	24.70
	<b>Total Expenses</b>	<b>3,576.80</b>	<b>2,388.46</b>	<b>1,496.46</b>	<b>5965.26</b>	<b>3763.44</b>	<b>7822.98</b>
3	<b>Profit before Tax (1-2)</b>	<b>95.41</b>	<b>38.05</b>	<b>30.47</b>	<b>133.46</b>	<b>44.13</b>	<b>96.46</b>
4	<b>Tax expenses :</b>						
	(a) Current tax (net of Mat credit)	-	-	-	-	-	19.00
	(b) Deferred Tax	-	-	-	-	-	(0.55)
	<b>Total Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18.45</b>
5	<b>Net Profit after Tax (3-4)</b>	<b>95.41</b>	<b>38.05</b>	<b>30.47</b>	<b>133.46</b>	<b>44.13</b>	<b>78.01</b>
6	<b>Other Comprehensive income : (Item that will not be reclassified to profit or loss):</b>						
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Equity Instruments through other comprehensive income	-	-	-	-	-	-
	(c) Deferred Tax relating to the above items	-	-	-	-	-	-
	<b>Total Other Comprehensive income/(loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit for the year (5+6)</b>	<b>95.41</b>	<b>38.05</b>	<b>30.47</b>	<b>133.46</b>	<b>44.13</b>	<b>78.01</b>
8	<b>Paid-up equity shares capital (face value Rs. 10 each)</b>	<b>341.64</b>	<b>341.64</b>	<b>341.64</b>	<b>341.64</b>	<b>341.64</b>	<b>341.64</b>
9	<b>Earnings per share of Rs. 10 each (for period - not annualised)</b>						
	(a) Basic	2.79	1.11	0.89	3.91	1.29	2.28
	(b) Diluted	2.79	1.11	0.89	3.91	1.29	2.28



# IKAB SECURITIES & INVESTMENT LTD.

## PART II : Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement :

[ Rs. in Lacs ]

Particulars	As at	
	Current Half Year ended on 30/09/2017	Previous year ended on 31/03/2017
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders Funds :</b>		
(a) Share Capital	341.64	341.64
(b) Reserves and Surplus	684.35	551.15
<u>Sub -Total Shareholders' Funds</u>	1025.99	892.79
<b>2 Current Liabilities</b>		
(a) Short - term borrowings	0	0
(b) Trade payables	0.00	0
(c) Other Current liabilities	3.11	23.57
(d) short- term provisions	0	0
<u>Sub-total-current Liabilities</u>	3.11	23.57
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>1029.10</b>	<b>916.36</b>
<b>B ASSETS</b>		
<b>1 Non - Current assets</b>		
(a) Fixed assets	7.55	9.23
(b) Deferred Tax Assets (Net)	2.48	2.48
(c) Non - Current investments	0.00	0.00
(d) Long -term loans and advances	22.32	22.30
(e) Other Non Current Asset	0.00	20.04
<u>Sub Total -Non-Current assets</u>	32.35	54.05
<b>2 Current Assets</b>		
(a) Inventories	830.81	266.72
(b) Trade receivables	12.92	10.48
(c) Cash and Bank equivalents	98.58	441.92
(d) Short Term Loans and Advances	54.44	143.19
<u>Sub - total - Current assets</u>	996.75	862.31
<b>TOTAL - ASSETS</b>	<b>1029.10</b>	<b>916.36</b>

### Notes :

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.11.2017. The Ind AS compliant Financial Results, pertaining to quarter ended September 30, 2016 has not been subjected to Limited Review or Audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended at 30.09.2017.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with transaction date of April 1, 2016. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.





# IKAB SECURITIES & INVESTMENT LTD.

3 Reconciliation between financial result as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under:

Particulars	(Rs. In Lakhs)					
	Quarter ended			Half Year Date		Year To Date
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
Net Profit after tax reported under previous GAAP	95.41	38.05	30.47	133.46	44.13	78.01
Borrowings measured at amortised cost	-	-	-	-	-	-
Comprehensive Income	-	-	-	-	-	-
Others	-	-	-	-	-	-
Tax adjustments on above	-	-	-	-	-	-
Net Profit after tax reported under Ind AS	95.41	38.05	30.47	133.46	44.13	78.01
Other Comprehensive Income/(loss)(net of tax)	-	-	-	-	-	-
Total Comprehensive Income/(Loss) for the	95.41	38.05	30.47	133.46	44.13	78.01

4 The Company is engaged in the business of NBFC activities which in the context of Indian Accounting Standard (Ind AS)-108 "Operating Segments", is considered as operating of the Company.

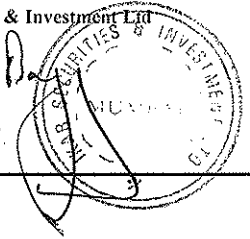
5 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

6 The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place: Mumbai  
Date: November 13, 2017

By order of the Board  
For Ikab Securities & Investment Ltd

Anil Bagri  
Managing Director  
DIN: 00014338



# Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2<sup>nd</sup> Floor, Sadashiv X Lane,  
Off. Khadilkar Road, Girgaum, Mumbai – 400 004

Tel No: 9022247214

## CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period ended **30/09/2017**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Aalok Mehta & Co.  
Chartered Accountants  
FRN:126756W



C.A. Aalok Mehta  
[Proprietor]  
Membership No: 114930

Place: Mumbai  
Date : November 13, 2017



# Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2<sup>nd</sup> Floor, Sadashiv X Lane,

Off. Khadiilkar Road, Girgaum, Mumbai – 400 004

Tel No: 9022247214

## CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period from **01/04/2017 to 30/09/2017**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Aalok Mehta & Co.

Chartered Accountants

FRN:126756W



C.A. Aalok Mehta

[Proprietor]

Membership No: 114930

Place: Mumbai

Date : November 13, 2017

